

FTP BENEFITS - At a glance

CA Chacko Vargis

#	Para No.	Provision	Particulars	Remarks
1	3.10.2	Status Category	When Turnover exceeds the specific limits as mentioned below, the company will be eligible to get a particular certificate which will be eligible for Fast track clearances of imports etc.	[1]
2	3.13	VKGUY	Available for agricultural products & forest based products. Based on the Chapter number under which cashew falls. Need to check under appendix 37A of HBPV1 based on the chapter heading of the product	Based on this the % of benefit will be decided (around 5% of FOB)
3	3.14	FMS	Mainly if exported to Latin America & African Countries. Countries have been specifically mentioned	3% of FOB
4	3.14.4	Incremental Export benefit	Comparing the TO of 1st Jan 2013 - 31st March 2013 & 1st Jan 12 - 31st March 12 Will not be eligible if exports are to USA, Europe & Asian countries	2% benefit.
5	3.14.5	Incremental Export benefit Annually	Comparing the TO of 2012-2013 & 2013-14. Will not be eligible if exports are to USA, Europe & Asian countries	2% benefit.
6	3.15	FPS	Based on which product is being exported. What chapter number	2% +5%
7	3.15.3	MLFPS	Based on the product as well as the country to which exported as given in Appendix 37D	2% benefit.
8	3.16	SHIS	Only for certain products. Cashew related not falling in this	1% benefit.

FOB Value of TO
(Crores)

Export	
[1] House	₹20
SHE	₹100
SHE	₹500
STH	₹2500
PTH	₹7500

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